



**THE INSTITUTE OF CHARTERED ACCOUNTANTS  
OF INDIA**

**GOA BRANCH OF WIRC OF INDIA**

**NEWSLETTER SEPTEMBER 2017**



**MANAGING  
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**CA. Pradip Lad**

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**CA. Shekhar Marathe**

**CA. Yeshwant Kamat**

**CHAIRMAN COMMUNICATION...**

Respected Members

Make a mistake once and it becomes a lesson. Make a mistake twice and it becomes choice.

One has to learn from one's errors and using it as a stepping stone to improvement and betterment and eventually that path will lead to success. However on the flip side repeating an error can only indicate that one's actions are out of choice and not by way of error.

There is an incredible amount of professional work lined up in this month, with many professional having, in a lighter vein, renamed September 2017 as the month of due dates. The Government has also, however, recognised the near impossibility of the compliance calendar that was facing CAs and Accounts departments across assesses and companies. Therefore this time well in advance the due date for tax audits has been moved to 31st October providing much needed relief to professionals. Thus the department has provided us ample time to plan well, plan adequately so that execution can be smooth. We have to learn from our past experience to be able to meet the expectations of our clients and the various Government arms and to deliver our best.

The Goa branch will endeavour to organise program that are specific to the requirements of the members for these 60 days particularly since both ICDS and GST being new laws the learning curve will be steep and new knowledge comes to light as every day goes by. As always we value your support and backing for our activities.

The new scheme of education for CA students is already out for some time now; I would request every member to spend some time on understanding the same so that suitable guidance can be given to students who approach to pursue their desire to become CAs.

With Warm Regards

CA. Vinesh Pikale  
Chairman

Branch Activities Report.. Notification.. Publications for sale..Forthcoming Programmes..

## ACTIVITY REPORT AUGUST 2017

Sr. No.	Date	Programme	Speakers	Venue	CPE Hrs.
1	4.8.2017	<p>Webcast on "How to prepare for CA Examination &amp; organizing Seminar on GST" .</p> <ul style="list-style-type: none"> <li>• Live Webcast on How to prepare for CA Examination.</li> <li>• Basic concepts - Time of supply &amp; Place of Supply.</li> <li>• Input Tax Credit &amp; Valuation.</li> </ul>	<p>BOS, Noida</p> <p>CA. Shekhar Marathe</p> <p>CA. Yatish Pai Vernekar</p>	Goa Branch Premises, Panaji, Goa	Nil
2	4.8.2017	Address by Hon. Principal Chief Commissioner of Income Tax.	Shri. Rajnish Kumar, IRS	Goa Branch Premises, Panaji, Goa	Nil
3	8.8.2017	<p>Seminar on GST Returns .</p> <ul style="list-style-type: none"> <li>• Transitional Provision &amp; Trans 1and 2.</li> <li>• All About GST Returns.</li> </ul>	<p>CA. Parimal Kulkarni</p> <p>CA. Gaurav Kenkre</p>	Menezes Braganza Hall, Panaji, Goa	3
4	16 & 17.8.2017	<p>SUB REGIONAL CONFERENCE Organised by Western India Regional Council of ICAI Hosted by Goa Branch of WIRC of ICAI.</p>		Bogmallo Beach Resort, Bogmallo, Goa	12

		<ul style="list-style-type: none"> <li>Ⓜ Penalties and Prosecution with Emphasis on Section 115BBE and Section 270A and Recent Contemporary Issues in Income Tax.</li> <li>Ⓜ Refresher on Audit Standards.</li> <li>Ⓜ Taxation on Payments to Non Resident Under Section 195 (together with 206AA and 115A).</li> <li>Ⓜ Practical Issues in GST.</li> <li>Ⓜ Taxation of Transactions in Immovable Property – Section 45(5A), 56(2) (X), 43CA Provisions relating to Search and Seizure.</li> </ul>	<p>Adv. Kapil Goel</p> <p>CA. M. P. Vijaykumar</p> <p>CA. N. C. Hegde</p> <p>CA. Parimal Kulkarni</p> <p>CA. Dr. Girish Ahuja</p>		
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## Webcast on How to prepare for CA Examination & Seminar on GST



CA. Shekhar Marathe, Faculty addressing the participants at the Webcast on How to prepare for CA Examination & Seminar on GST held at Goa Branch Premises, Panaji, Goa on 4th August 2017.



CA. Yatish Pai Vernekar, Faculty addressing the participants at the Webcast on How to prepare for CA Examination & Seminar on GST held at Goa Branch Premises, Panaji, Goa on 4th August 2017.

## Talk by Principal chief Commissioner of Income Tax



Shri. Rajnish Kumar, IRS, Principal chief Commissioner of Income Tax addressing the participants at the Goa Branch Premises, Panaji, Goa on 4th August 2017. Seated on the said Mrs. Usha S. Nair, IRS, Chief Commissioner of Income Tax.

## Half Day Seminar on GST Return



CA. Vinesh R. Pikale, Chairman, Goa Branch of WIRC of ICAI addressing the participants at the Half Day Seminar on GST Return held at Menezes Braganza Hall, Panaji, Goa on 8th August 2017. Seated on the dais from left to right Mr. Anirudh Dempo, GSIA and CA. Parimal Kulkarni, Faculty.



CA. Parimal Kulkarni, Faculty addressing the participants at the Half Day Seminar on GST Return held at Menezes Braganza Hall, Panaji, Goa on 8th August 2017.

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CA. Gaurav Kenkre, Faculty addressing the participants at the Half Day Seminar on GST Return held at Menezes Braganza Hall, Panaji, Goa on 8th August 2017.

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Members participating at the Half Day Seminar on GST Return held at Menezes Braganza Hall, Panaji, Goa on 8th August 2017.

## Sub Regional Conference



Lightning of the traditional lamp by CA. Vishnu Kumar Agarwal, Chairman, WIRC of ICAI at the Sub Regional Conference held on 18th and 19th August 2017 at Bogmallo Beach Resort, Vasco, Goa.



CA. Vinesh R. Pikale, Chairman, Goa Branch of WIRC of ICAI addressing the participants ,Seated on the dais from left to right CA. Shilpa B. Shinagare, Goa Branch Nominee, RCM, WIRC of ICAI, CA. Vishnu Kumar Agarwal, Chairman, WIRC of ICAI, CA. Sarvesh N Joshi, Vice Chairman, WIRC of ICAI & CA. Pradip lad, Secretary, Goa Branch of WIRC of ICAI.



CA. Sarvesh N Joshi, Vice Chairman, WIRC of ICAI addressing the participants, Seated on the dais from left to right CA. Shilpa B. Shinagare, Goa Branch Nominee & RCM,WIRC of ICAI,CA. Vinesh R. Pikale, Chairman, Goa Branch of WIRC of ICAI, CA. Vishnu Kumar Agarwal, Chairman, WIRC of ICAI, & CA. Pradip lad, Secretary,Goa Branch of WIRC of ICAI.



CA. Shilpa B. Shinagare, Goa Branch Nominee & RCM,WIRC of ICAI, addressing the participants, Seated on the dais from left to right CA. Vinesh R. Pikale, Chairman, Goa Branch of WIRC of ICAI,CA.Vishnu Kumar Agarwal, Chairman, WIRC of ICAI,CA. Sarvesh N Joshi, Vice Chairman, WIRC of ICAI & CA. Pradip lad, Secretary, Goa Branch of WIRC of ICAI.



Adv. Kapil Goel, Faculty addressing the participants at the Sub Regional Conference held on 18th and 19th August 2017 at Bogmallo Beach Resort, Vasco, Goa.



CA. M. P. Vijaykumar, Faculty addressing the participants at the Sub Regional Conference held on 18th and 19th August 2017 at Bogmallo Beach Resort, Vasco, Goa.

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CA. Nandkishore C. Hegde, Faculty addressing the participants at the Sub Regional Conference held on 18th and 19th August 2017 at Bogmallo Beach Resort, Vasco, Goa.

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CA. Parimal Kulkarni, Faculty addressing the participants at the Sub Regional Conference held on 18th and 19th August 2017 at Bogmallo Beach Resort, Vasco, Goa.

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CA. DR. Girish Ahuja, Faculty addressing the participants at the Sub Regional Conference held on 18th and 19th August 2017 at Bogmallo Beach Resort, Vasco, Goa.

## NOTIFICATION

### Extension of due date for Filing Income Tax Return

F.No. 225/270/2017/ITA.II  
Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes

North-Block, ITA.II Division  
New Delhi dated the 31<sup>st</sup> of August, 2017

#### **Order under Section 119 of the Income-tax Act, 1961 ('Act')**

The Goods and Services Tax ('GST') has come into effect on 01.07.2017. In recent days, dates for filing various returns and forms under GST have been extended by the Government. In this backdrop, representations have been filed by various stakeholders requesting for extending the 'due date' for filing various reports of audit as well as tax-returns under the Income-tax Act from 30<sup>th</sup> September, 2017 so as to allow sufficient time to the 'assesseees' and tax professionals, and thus, facilitate their ease of compliance with statutory responsibilities under various fiscal laws.

On consideration of the matter, the Central Board of Direct Taxes, in exercise of powers conferred under section 119 of the Act, in respect of all assesseees' covered under clause (a) of Explanation 2 to sub-section (1) of section 139 of the Act, hereby extends the 'due-date' prescribed therein for filing the return of income as well as various reports of audit prescribed under the Income-tax Act which are required to be filed by the said 'due date' from 30<sup>th</sup> September, 2017 to 31<sup>st</sup> October, 2017.



(Rohit Garg)  
Director-ITA.II

#### Copy to:-

1. PS to FM/QSD to FM/PS to MoS(F)/DSD to MoS(F)
2. PS to Secretary (Revenue)
3. Chairman, CBDT
4. All Members, CBDT
5. All Pr.DsGIT /Pr.CCsIT
6. All Joint Secretaries/CsIT, CBDT
7. Directors/Deputy Secretaries/Under Secretaries of CBDT
8. DIT (RSP&PR)/Systems, New Delhi
9. The C&AG of India (30 copies)
10. The JS & Legal Advisor, Min. of Law & Justice, New Delhi
11. The Institute of Chartered Accountants of India
12. All Chambers of Commerce
13. CIT (M&TP), Official Spokesperson of CBDT
14. O/o Pr. DGIT(Systems) for uploading on official website
15. JCIT (Database Cell) for uploading on departmental website



(Rohit Garg)  
Director-ITA.II



## PUBLICATIONS FOR SALE

Sr. No.	Title	Price
1	Background Material on GST Acts & Drafts Rule 2017	Rs.450
2	WIRC Reference Manual	Rs.300

## FORTHCOMING EVENTS

Sr. No.	Programme
1	Industrial visit for CA students
2	Seminar on GST
3	Students Conference on 1st & 2nd December 2017

**For Registration & Further Details Contact:-**

**Goa Branch :0832-2438516**

**E-mail: [goa@icai.org](mailto:goa@icai.org)**

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